

THE BUSINESS OF FIRE ALARMS - PART 1: HOW TO SUCCESSFULLY ENTER



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#### ESX FEEBACK

ANSWER 5
QUESTIONS
ABOUT THIS
SESSION

GAIN ACCESS TO THE PPT SLIDES BE ENTERED TO WIN A \$100 GIFT CARD

3 GIFT CARDS (\$100 EACH) AVAILABLE FOR SURVEY RESPONDENT RAFFLES

WINNERS WILL BE NOTIFIED THROUGH THE ESX APP

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## COURSE OBJECTIVES:

The Business of Fire Alarms: How to Successfully Enter – Part 1

- Significant business and legal factors that you need to consider before entering
- How to develop a fire and life-safety solution offering
- The various fire alarm markets to pursue
- How to market and sell the offering to existing and new clients
- What people, processes and procedures are needed to start offering fire alarm services

### SPEAKES SPEAKES



CEO CUSTOM ALARM

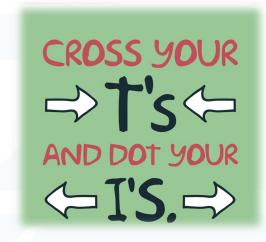


OWNER NEWVISION SECURITY

**FLECK** 

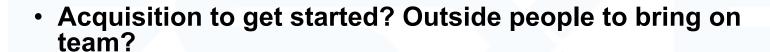
#### Dot your I's and cross your T's

- Contracts- have good language in place and how to handle changes
- Insurance coverage
- Qualified staff- hire or subcontract it out?
- Know your codes- building, fire, state licensing, etc.
- Know permitting process and costs- electrical, city, etc.



## Develop Fire and Life-Safety Solution Offering

- See what makes sense for you
- Find a good manufacturer partner
- Who is on your team? Skills inhouse or outsource?
- Growth for inhouse people? Expertise?
   Certifications?



Vertically aligns with security industry





#### Not all Markets are created equal...

- Bid market
- Education market
- Government market
- Healthcare market
- Parts & Smarts market-subcontract partners
- Financial market
- Manufacturing market
- And so much more...



## Now what? How to market and sell to existing and new clients

- Start small?
- Who is on your team? Skills inhouse or outsource?
- Look at list of existing customers who could benefit from fire service offerings
- Target new customers in vertical market and build up
- Adapt and change and grow offerings to stay relevant to clients





## The 3<sub>(or 4)</sub>P's... People, Processes and Procedures, and don't forget Pricing. What you need to get started

- People
  - Identify person(s) with knowledge, training, skill, interest
- Processes
  - What is the go-to plan on quoting, contracts, selling, paperwork, installation, final testing and QA
- Procedures
  - Create standard procedure and make sure meets all codes
- Pricing
  - · Determine what you are going to sell and how you price it
  - Monitoring, test & inspect, service... determine your rates

#### Recap and final thoughts

- You can be different and successful
- Talk to others- learn tips, tricks and things to avoid
- Review and update your contracts
- Understand the risks
- Lots of opportunities in fire alarm







**Cameron Fleck Cameron@newvisionnd.com** 

Melissa Brinkman melissa@custom-alarm.com

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