

FEAR NOT - HOW TO RAISE YOUR RMR AND LABOR RATES WITHOUT LOSING CUSTOMERS



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## ESX FEEBACK

ANSWER 5
QUESTIONS
ABOUT THIS
SESSION

GAIN ACCESS TO THE PPT SLIDES BE ENTERED TO WIN A \$100 GIFT CARD

3 GIFT CARDS (\$100 EACH) AVAILABLE FOR SURVEY RESPONDENT RAFFLES

WINNERS WILL BE NOTIFIED THROUGH THE ESX APP

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## COURSE OBJECTIVES:

Fear Not - How to Raise Your RMR and Labor Rates without Losing Customers

- Price increases are part of running a successful business
- What data you need to assess your true costs of doing business
- When is the right time to raise rates without backlash for your customers
- How to communicate a price increase within your organization and the customer base

## MEETTHE SPEAKFRS



MELISSA BRINKMAN

CEO CUSTOM ALARM



MIKE WILLIAMS

DIRECTOR OF CLIENT TECHNOLOGY SECURITY PROS



PAUL VERRUTO

SALES MANAGER WAYNE ALARM

### **Price & Labor Increases**

- Who is doing price increases?
- Who is doing it regularly?
- Who is doing labor increases? Yearly?
- Important ways to grow your business



## RMR

- Differentiate between services offered
  - Residential
  - Commercial
  - Service & Maintenance
  - Bundled Services
  - Test & Inspect
- Frequency to do it
- Review who, when, why (why not)



## Labor Increases

- Assess true costs of doing business
  - Labor
  - Benefits
  - Vehicle
  - Overhead
  - Equipment
  - · Etc.
- Different areas of business
  - Residential
  - Commercial
  - Government
- When and how often



## Who, What & How to Communicate

- Internal communication
  - Who is involved
  - Who needs to know
- External communication
  - Who needs to know
  - How do you communicate?
    - · Letters, emails, invoices?
- How and who to handle complaints







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CLOSING LUNCHEON 11:30AM MAIN STAGE

F.L.Y. FIRST LEAD YOURSELF

